

Notice of the Sources of Fund Distributions
YieldMax™ “Group A”
Weekly Payers
and
Dorsey Wright ETFs

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **October 3, 2025**, is as follows:

Fund Name	CUSIP
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.3084	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3084	100.00%

Fund Name	CUSIP
YieldMax™ Dorsey Wright Featured 5 Income ETF	88636R669

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.4103	94.53%
Estimated Return of Capital	<u>\$0.0816</u>	<u>5.47%</u>
Total (per common share)	\$1.4918	100.00%

Fund Name	CUSIP
YieldMax™ Dorsey Wright Hybrid 5 Income ETF	88636R651

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.0510	99.76%
Estimated Return of Capital	<u>\$0.0026</u>	<u>0.24%</u>
Total (per common share)	\$1.0536	100.00%

Fund Name	CUSIP
YieldMax BRK.B Option Inc ETF	88634T832

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1151	21.51%
Estimated Return of Capital	<u>\$0.4196</u>	<u>78.49%</u>
Total (per common share)	\$0.5347	100.00%

Fund Name	CUSIP
YieldMax™ GOOGL Option Income Strategy ETF	88634T790

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.6935	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.6935	100.00%

Fund Name	CUSIP
YieldMax™ Innovation Option Income Strategy ETF	88634T600

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.3435	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3435	100.00%

Fund Name	CUSIP
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0097	7.84%
Estimated Return of Capital	<u>\$0.1139</u>	<u>92.16%</u>
Total (per common share)	\$0.1236	100.00%

Fund Name	CUSIP
YieldMax™ SNOW Option Income Strategy ETF	88636J774

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1701	38.96%
Estimated Return of Capital	<u>\$0.2665</u>	<u>61.04%</u>
Total (per common share)	\$0.4366	100.00%

Fund Name	CUSIP
YieldMax™ TSLA Option Income Strategy ETF	88636J444

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.8020	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.8020	100.00%

Fund Name	CUSIP
YieldMax™ TSM Option Income Strategy ETF	88636R859

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0336	3.36%
Estimated Return of Capital	<u>\$0.9673</u>	<u>96.64%</u>
Total (per common share)	\$1.0009	100.00%

Fund Name	CUSIP
YieldMax™ XOM Option Income Strategy ETF	88634T410

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0711	33.25%
Estimated Return of Capital	<u>\$0.1429</u>	<u>66.75%</u>
Total (per common share)	\$0.2140	100.00%

Fund Name	CUSIP
YieldMax™ RDDT Option Income Strategy ETF	88636V421

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0510	4.85%
Estimated Return of Capital	<u>\$1.0001</u>	<u>95.15%</u>
Total (per common share)	\$1.0511	100.00%

Fund Name	CUSIP
YieldMax™ RBLX Option Income Strategy ETF	88636R883

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.4569	15.16%
Estimated Return of Capital	<u>\$2.5580</u>	<u>84.84%</u>
Total (per common share)	\$3.0149	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0695	70.29%
Estimated Return of Capital	<u>\$0.0294</u>	<u>29.71%</u>
Total (per common share)	\$0.0989	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0345	24.65%
Estimated Return of Capital	<u>\$0.1054</u>	<u>75.35%</u>
Total (per common share)	\$0.1399	100.00%

Fund Name	CUSIP
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.4194	96.54%
Estimated Return of Capital	<u>\$0.0150</u>	<u>3.46%</u>
Total (per common share)	\$0.4344	100.00%

Fund Name	CUSIP
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3120</u>	<u>100.00%</u>
Total (per common share)	\$0.3120	100.00%

Fund Name	CUSIP
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1867</u>	<u>100.00%</u>
Total (per common share)	\$0.1867	100.00%

Fund Name	CUSIP
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2187</u>	<u>100.00%</u>
Total (per common share)	\$0.2187	100.00%

Fund Name	CUSIP
YieldMax™ R2000 0DTE Covered Call Strategy ETF	88636R552

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3078</u>	<u>100.00%</u>
Total (per common share)	\$0.3078	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0913	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.0913	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Short Option Income Strategy ETF	88636R677

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.6346</u>	<u>100.00%</u>
Total (per common share)	\$0.6346	100.00%

Fund Name	CUSIP
YieldMax Semiconductor Portfolio Option Income ETF	88636R6939

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4093</u>	<u>100.00%</u>
Total (per common share)	\$0.4093	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.