

Notice of the Sources of Fund Distributions
YieldMax™ “Group A”
Weekly Payers
and
Dorsey Wright ETFs

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **July 11, 2025**, is as follows:

Fund Name	CUSIP
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0458	12.01%
Estimated Return of Capital	<u>\$0.3354</u>	<u>87.99%</u>
Total (per common share)	\$0.3812	100.00%

Fund Name	CUSIP
YieldMax™ Dorsey Wright Featured 5 Income ETF	88636R669

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.4445	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.4445	100.00%

Fund Name	CUSIP
YieldMax™ Dorsey Wright Hybrid 5 Income ETF	88636R651

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.0277	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.0277	100.00%

Fund Name	CUSIP
YieldMax BRK.B Option Inc ETF	88634T832

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.3242	64.47%
Estimated Return of Capital	<u>\$0.1787</u>	<u>35.53%</u>
Total (per common share)	\$0.5029	100.00%

Fund Name	CUSIP
YieldMax™ GOOGL Option Income Strategy ETF	88634T790

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.3077	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3077	100.00%

Fund Name	CUSIP
YieldMax™ Innovation Option Income Strategy ETF	88634T600

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0166	4.84%
Estimated Return of Capital	<u>\$0.3273</u>	<u>95.16%</u>
Total (per common share)	\$0.3439	100.00%

Fund Name	CUSIP
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0182	8.43%
Estimated Return of Capital	<u>\$0.1974</u>	<u>91.57%</u>
Total (per common share)	\$0.2156	100.00%

Fund Name	CUSIP
YieldMax™ SNOW Option Income Strategy ETF	88636J774

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1770	37.58%
Estimated Return of Capital	<u>\$0.2940</u>	<u>62.42%</u>
Total (per common share)	\$0.4710	100.00%

Fund Name	CUSIP
YieldMax™ TSLA Option Income Strategy ETF	88636J444

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0685	17.67%
Estimated Return of Capital	<u>\$0.3188</u>	<u>82.33%</u>
Total (per common share)	\$0.3873	100.00%

Fund Name	CUSIP
YieldMax™ TSM Option Income Strategy ETF	88636R859

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0271	4.24%
Estimated Return of Capital	<u>\$0.6107</u>	<u>95.76%</u>
Total (per common share)	\$0.6378	100.00%

Fund Name	CUSIP
YieldMax™ XOM Option Income Strategy ETF	88634T410

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0271	7.43%
Estimated Return of Capital	<u>\$0.3378</u>	<u>92.57%</u>
Total (per common share)	\$0.3649	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0119	9.46%
Estimated Return of Capital	<u>\$0.1144</u>	<u>90.54%</u>
Total (per common share)	\$0.1263	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0062	4.59%
Estimated Return of Capital	<u>\$0.1285</u>	<u>95.41%</u>
Total (per common share)	\$0.1347	100.00%

Fund Name	CUSIP
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4817</u>	<u>100.00%</u>
Total (per common share)	\$0.4817	100.00%

Fund Name	CUSIP
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2952</u>	<u>100.00%</u>
Total (per common share)	\$0.2952	100.00%

Fund Name	CUSIP
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1398</u>	<u>100.00%</u>
Total (per common share)	\$0.1398	100.00%

Fund Name	CUSIP
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1909</u>	<u>100.00%</u>
Total (per common share)	\$0.1909	100.00%

Fund Name	CUSIP
YieldMax™ R2000 0DTE Covered Call Strategy ETF	88636R552

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3040</u>	<u>100.00%</u>
Total (per common share)	\$0.3040	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.0960</u>	<u>100.00%</u>
Total (per common share)	\$0.0960	100.00%

Fund Name	CUSIP
YieldMax Semiconductor Portfolio Option Income ETF	88636R6939

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3488</u>	<u>100.00%</u>
Total (per common share)	\$0.3488	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.