

Notice of the Sources of Fund Distributions
YieldMax™ “Group A”
Weekly Payers
and
Dorsey Wright ETFs

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **August 8, 2025**, is as follows:

| Fund Name | CUSIP |
|--|--------------|
| YieldMax™ Bitcoin Option Income Strategy ETF | 88636J428 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.5424 | 100.00% |
| Estimated Return of Capital | <u>\$0.0000</u> | <u>0.00%</u> |
| Total (per common share) | \$0.5424 | 100.00% |

| Fund Name | CUSIP |
|---|--------------|
| YieldMax™ Dorsey Wright Featured 5 Income ETF | 88636R669 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$1.2553 | 86.90% |
| Estimated Return of Capital | <u>\$0.1031</u> | <u>7.60%</u> |
| Total (per common share) | \$1.3584 | 100.00% |

| Fund Name | CUSIP |
|---|--------------|
| YieldMax™ Dorsey Wright Hybrid 5 Income ETF | 88636R651 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$1.1975 | 100.00% |
| Estimated Return of Capital | <u>\$0.0000</u> | <u>0.00%</u> |
| Total (per common share) | \$1.1975 | 100.00% |

| Fund Name | CUSIP |
|-------------------------------|--------------|
| YieldMax BRK.B Option Inc ETF | 88634T832 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.1134 | 18.54% |
| Estimated Return of Capital | <u>\$0.4983</u> | <u>81.46%</u> |
| Total (per common share) | \$0.6117 | 100.00% |

| Fund Name | CUSIP |
|--|--------------|
| YieldMax™ GOOGL Option Income Strategy ETF | 88634T790 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.0269 | 5.99% |
| Estimated Return of Capital | <u>\$0.4222</u> | <u>94.01%</u> |
| Total (per common share) | \$0.4491 | 100.00% |

| Fund Name | CUSIP |
|---|--------------|
| YieldMax™ Innovation Option Income Strategy ETF | 88634T600 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.3761 | 100.00% |
| Estimated Return of Capital | <u>\$0.0000</u> | <u>0.00%</u> |
| Total (per common share) | \$0.3761 | 100.00% |

| Fund Name | CUSIP |
|---|--------------|
| YieldMax™ Short TSLA Option Income Strategy ETF | 88636J519 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.0324 | 16.60% |
| Estimated Return of Capital | <u>\$0.1625</u> | <u>83.40%</u> |
| Total (per common share) | \$0.1949 | 100.00% |

| Fund Name | CUSIP |
|---|--------------|
| YieldMax™ SNOW Option Income Strategy ETF | 88636J774 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.4551 | 100.00% |
| Estimated Return of Capital | <u>\$0.0000</u> | <u>0.00%</u> |
| Total (per common share) | \$0.4551 | 100.00% |

| Fund Name | CUSIP |
|---|--------------|
| YieldMax™ TSLA Option Income Strategy ETF | 88636J444 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.0161 | 5.37% |
| Estimated Return of Capital | <u>\$0.2844</u> | <u>94.63%</u> |
| Total (per common share) | \$0.3005 | 100.00% |

| Fund Name | CUSIP |
|--|--------------|
| YieldMax™ TSM Option Income Strategy ETF | 88636R859 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.9535 | 100.00% |
| Estimated Return of Capital | <u>\$0.0000</u> | <u>0.00%</u> |
| Total (per common share) | \$0.9535 | 100.00% |

| Fund Name | CUSIP |
|--|--------------|
| YieldMax™ XOM Option Income Strategy ETF | 88634T410 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.0236 | 10.34% |
| Estimated Return of Capital | <u>\$0.2049</u> | <u>89.66%</u> |
| Total (per common share) | \$0.2285 | 100.00% |

| Fund Name | CUSIP |
|--|--------------|
| YieldMax™ Magnificent 7 Fund of Option Income ETFs | 88636J642 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.0798 | 100.00% |
| Estimated Return of Capital | <u>\$0.0000</u> | <u>0.00%</u> |
| Total (per common share) | \$0.0798 | 100.00% |

| Fund Name | CUSIP |
|---|--------------|
| YieldMax™ Universe Fund of Option Income ETFs | 88636J659 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.0641 | 44.14% |
| Estimated Return of Capital | <u>\$0.0812</u> | <u>55.86%</u> |
| Total (per common share) | \$0.1453 | 100.00% |

| Fund Name | CUSIP |
|--|--------------|
| YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF | 88636R727 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.2015 | 46.14% |
| Estimated Return of Capital | <u>\$0.2351</u> | <u>53.86%</u> |
| Total (per common share) | \$0.4366 | 100.00% |

| Fund Name | CUSIP |
|---|--------------|
| YieldMax™ AI & Tech Portfolio Option Income ETF | 88636R735 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.1285 | 42.30% |
| Estimated Return of Capital | <u>\$0.1754</u> | <u>57.70%</u> |
| Total (per common share) | \$0.3039 | 100.00% |

| Fund Name | CUSIP |
|--|--------------|
| YieldMax™ S&P 500 0DTE Covered Call Strategy ETF | 88636R560 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.0989 | 48.40% |
| Estimated Return of Capital | <u>\$0.1055</u> | <u>51.60%</u> |
| Total (per common share) | \$0.2044 | 100.00% |

| Fund Name | CUSIP |
|---|--------------|
| YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF | 88636R578 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.2719 | 100.00% |
| Estimated Return of Capital | <u>\$0.0000</u> | <u>0.00%</u> |
| Total (per common share) | \$0.2719 | 100.00% |

| Fund Name | CUSIP |
|--|--------------|
| YieldMax™ R2000 0DTE Covered Call Strategy ETF | 88636R552 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.2438 | 100.00% |
| Estimated Return of Capital | <u>\$0.0000</u> | <u>0.00%</u> |
| Total (per common share) | \$0.2438 | 100.00% |

| Fund Name | CUSIP |
|--|--------------|
| YieldMax™ Ultra Option Income Strategy ETF | 88636J527 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.0594 | 59.24% |
| Estimated Return of Capital | <u>\$0.0409</u> | <u>40.76%</u> |
| Total (per common share) | \$0.1003 | 100.00% |

| Fund Name | CUSIP |
|--|--------------|
| YieldMax Semiconductor Portfolio Option Income ETF | 88636R6939 |

| | Current Distribution | % of Current Distribution |
|---------------------------------|---------------------------------|--------------------------------------|
| Estimated Net Investment Income | \$0.0616 | 15.82% |
| Estimated Return of Capital | <u>\$0.3277</u> | <u>84.18%</u> |
| Total (per common share) | \$0.3893 | 100.00% |

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.