

Notice of the Sources of Fund Distributions
YieldMax™ “Group A”
Weekly Payers
and
Dorsey Wright ETFs

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **September 5, 2025**, is as follows:

Fund Name	CUSIP
YieldMax™ Bitcoin Option Income Strategy ETF	88636J428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0084	3.03%
Estimated Return of Capital	<u>\$0.2683</u>	<u>96.97%</u>
Total (per common share)	\$0.2767	100.00%

Fund Name	CUSIP
YieldMax™ Dorsey Wright Featured 5 Income ETF	88636R669

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.6517	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.6517	100.00%

Fund Name	CUSIP
YieldMax™ Dorsey Wright Hybrid 5 Income ETF	88636R651

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.0832	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.0832	100.00%

Fund Name	CUSIP
YieldMax BRK.B Option Inc ETF	88634T832

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0520	5.22%
Estimated Return of Capital	<u>\$0.9455</u>	<u>94.78%</u>
Total (per common share)	\$0.9975	100.00%

Fund Name	CUSIP
YieldMax™ GOOGL Option Income Strategy ETF	88634T790

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0261	3.76%
Estimated Return of Capital	<u>\$0.6681</u>	<u>96.24%</u>
Total (per common share)	\$0.6942	100.00%

Fund Name	CUSIP
YieldMax™ Innovation Option Income Strategy ETF	88634T600

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0170	5.56%
Estimated Return of Capital	<u>\$0.2895</u>	<u>94.44%</u>
Total (per common share)	\$0.3065	100.00%

Fund Name	CUSIP
YieldMax™ Short TSLA Option Income Strategy ETF	88636J519

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1005	61.88%
Estimated Return of Capital	<u>\$0.0619</u>	<u>38.12%</u>
Total (per common share)	\$0.1624	100.00%

Fund Name	CUSIP
YieldMax™ SNOW Option Income Strategy ETF	88636J774

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$1.1285	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.1285	100.00%

Fund Name	CUSIP
YieldMax™ TSLA Option Income Strategy ETF	88636J444

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0165	4.20%
Estimated Return of Capital	<u>\$0.3761</u>	<u>95.80%</u>
Total (per common share)	\$0.3926	100.00%

Fund Name	CUSIP
YieldMax™ TSM Option Income Strategy ETF	88636R859

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1398	36.69%
Estimated Return of Capital	<u>\$0.2413</u>	<u>63.31%</u>
Total (per common share)	\$0.3811	100.00%

Fund Name	CUSIP
YieldMax™ XOM Option Income Strategy ETF	88634T410

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0271	9.19%
Estimated Return of Capital	<u>\$0.2676</u>	<u>90.81%</u>
Total (per common share)	\$0.2947	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0236	28.45%
Estimated Return of Capital	<u>\$0.0593</u>	<u>71.55%</u>
Total (per common share)	\$0.0829	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0635	58.00%
Estimated Return of Capital	<u>\$0.0459</u>	<u>42.00%</u>
Total (per common share)	\$0.1094	100.00%

Fund Name	CUSIP
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4410</u>	<u>100.00%</u>
Total (per common share)	\$0.4410	100.00%

Fund Name	CUSIP
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2989</u>	<u>100.00%</u>
Total (per common share)	\$0.2989	100.00%

Fund Name	CUSIP
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1900</u>	<u>100.00%</u>
Total (per common share)	\$0.19000	100.00%

Fund Name	CUSIP
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2833</u>	<u>100.00%</u>
Total (per common share)	\$0.2833	100.00%

Fund Name	CUSIP
YieldMax™ R2000 0DTE Covered Call Strategy ETF	88636R552

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4502</u>	<u>100.00%</u>
Total (per common share)	\$0.4502	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.0900</u>	<u>100.00%</u>
Total (per common share)	\$0.0900	100.00%

Fund Name	CUSIP
YieldMax Semiconductor Portfolio Option Income ETF	88636R6939

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3825</u>	<u>100.00%</u>
Total (per common share)	\$0.3825	100.00%

Fund Name	CUSIP
YieldMax™ RBLX Option Income Strategy ETF	88636R883

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.3875	18.69%
Estimated Return of Capital	<u>\$1.6859</u>	<u>81.31%</u>
Total (per common share)	\$2.0734	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Short Option Income Strategy ETF	88636R883

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0147	2.09%
Estimated Return of Capital	<u>\$0.6915</u>	<u>97.91%</u>
Total (per common share)	\$0.7062	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.