

**Notice of the Sources of Fund Distributions**  
**YieldMax™ “Group B”**  
**&**  
**Weekly Payers**

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **October 10, 2025**, is as follows:

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ BABA Option Income Strategy ETF	88636R107

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$1.8876	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.8876	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Gold Miners Option Income Strategy ETF	88634T881

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0266	2.66%
Estimated Return of Capital	<u>\$0.9764</u>	<u>97.34%</u>
Total (per common share)	\$1.0030	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ JPM Option Income Strategy ETF	88634T436

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0304	7.19%
Estimated Return of Capital	<u>\$0.3925</u>	<u>92.81%</u>
Total (per common share)	\$0.4229	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ MARA Option Income Strategy ETF	88636R602

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0492	3.12%
Estimated Return of Capital	<u>\$1.5274</u>	<u>96.88%</u>
Total (per common share)	\$1.5766	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ META Option Income Strategy ETF	88634T816

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.2150	70.07%
Estimated Return of Capital	<u>\$0.0919</u>	<u>29.93%</u>
Total (per common share)	\$0.3069	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ MRNA Option Income Strategy ETF	88634T469

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0043	3.70%
Estimated Return of Capital	<u>\$0.1107</u>	<u>96.30%</u>
Total (per common share)	\$0.1150	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ NVDA Option Income Strategy ETF	88634T774

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0321	4.04%
Estimated Return of Capital	<u>\$0.7633</u>	<u>95.96%</u>
Total (per common share)	\$0.7954	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ PLTR Option Income Strategy ETF	88636R800

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$3.0990	94.34%
Estimated Return of Capital	<u>\$0.1857</u>	<u>5.66%</u>
Total (per common share)	\$3.2847	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Short NVDA Option Income Strategy ETF	88636J485

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0149	9.08%
Estimated Return of Capital	<u>\$0.1493</u>	<u>90.92%</u>
Total (per common share)	\$0.1642	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.2090	100.00 %
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.2090	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0920	62.60%
Estimated Return of Capital	<u>\$0.0550</u>	<u>37.40%</u>
Total (per common share)	\$0.1470	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.5102</u>	<u>100.00%</u>
Total (per common share)	\$0.5102	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0297	9.87%
Estimated Return of Capital	<u>\$0.2716</u>	<u>90.13%</u>
Total (per common share)	\$0.3013	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1597</u>	<u>100.00%</u>
Total (per common share)	\$0.1597	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2473</u>	<u>100.00%</u>
Total (per common share)	\$0.2473	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ R2000 0DTE Covered Call Strategy ETF	88636R552

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.3187	87.95%
Estimated Return of Capital	<u>\$0.0436</u>	<u>12.05%</u>
Total (per common share)	\$0.3623	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Ultra Short Option Income Strategy ETF	88636R677

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0166	2.72%
Estimated Return of Capital	<u>\$0.5921</u>	<u>97.28%</u>
Total (per common share)	\$0.6087	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.0904</u>	<u>100.00%</u>
Total (per common share)	\$0.0904	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Semiconductor Portfolio Option Income ETF	88636R693

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4307</u>	<u>100.00%</u>
Total (per common share)	\$0.4307	100.00%

**No action is required on your part.** The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

**If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.**