

Notice of the Sources of Fund Distributions
YieldMax™ “Group B”
&
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **September 12, 2025**, is as follows:

Fund Name	CUSIP
YieldMax™ BABA Option Income Strategy ETF	88636R107

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0319	4.00%
Estimated Return of Capital	<u>\$0.7655</u>	<u>96.00%</u>
Total (per common share)	\$0.7974	100.00%

Fund Name	CUSIP
YieldMax™ Gold Miners Option Income Strategy ETF	88634T881

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0292	4.55%
Estimated Return of Capital	<u>\$0.6130</u>	<u>95.45%</u>
Total (per common share)	\$0.6422	100.00%

Fund Name	CUSIP
YieldMax™ JPM Option Income Strategy ETF	88634T436

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.2038	75.22%
Estimated Return of Capital	<u>\$0.0671</u>	<u>24.78%</u>
Total (per common share)	\$0.2709	100.00%

Fund Name	CUSIP
YieldMax™ MARA Option Income Strategy ETF	88636R602

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0521	5.55%
Estimated Return of Capital	<u>\$0.8855</u>	<u>94.45%</u>
Total (per common share)	\$0.9376	100.00%

Fund Name	CUSIP
YieldMax™ META Option Income Strategy ETF	88634T816

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.3216	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3216	100.00%

Fund Name	CUSIP
YieldMax™ MRNA Option Income Strategy ETF	88634T469

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0082	10.77%
Estimated Return of Capital	<u>\$0.0675</u>	<u>89.23%</u>
Total (per common share)	\$0.0757	100.00%

Fund Name	CUSIP
YieldMax™ NVDA Option Income Strategy ETF	88634T774

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.5131	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.5131	100.00%

Fund Name	CUSIP
YieldMax™ PLTR Option Income Strategy ETF	88636R800

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$2.2513	94.25%
Estimated Return of Capital	<u>\$0.1375</u>	<u>5.75%</u>
Total (per common share)	\$2.3888	100.00%

Fund Name	CUSIP
YieldMax™ Short NVDA Option Income Strategy ETF	88636J485

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0175	6.09%
Estimated Return of Capital	<u>\$0.2695</u>	<u>93.91%</u>
Total (per common share)	\$0.2870	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0090	6.29 %
Estimated Return of Capital	<u>\$0.1337</u>	<u>93.71%</u>
Total (per common share)	\$0.1427	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0411	31.16%
Estimated Return of Capital	<u>\$0.0910</u>	<u>68.84%</u>
Total (per common share)	\$0.1321	100.00%

Fund Name	CUSIP
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3784</u>	<u>100.00%</u>
Total (per common share)	\$0.3784	100.00%

Fund Name	CUSIP
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0028	0.96%
Estimated Return of Capital	<u>\$0.2930</u>	<u>99.04%</u>
Total (per common share)	\$0.2958	100.00%

Fund Name	CUSIP
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1461</u>	<u>100.00%</u>
Total (per common share)	\$0.1461	100.00%

Fund Name	CUSIP
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1795</u>	<u>100.00%</u>
Total (per common share)	\$0.1795	100.00%

Fund Name	CUSIP
YieldMax™ R2000 0DTE Covered Call Strategy ETF	88636R552

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2572</u>	<u>100.00%</u>
Total (per common share)	\$0.2572	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Short Option Income Strategy ETF	88636R677

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0124	2.24%
Estimated Return of Capital	<u>\$0.5396</u>	<u>97.76%</u>
Total (per common share)	\$0.5520	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.0928</u>	<u>100.00%</u>
Total (per common share)	\$0.0928	100.00%

Fund Name	CUSIP
YieldMax™ Semiconductor Portfolio Option Income ETF	88636R693

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.2362	61.54%
Estimated Return of Capital	<u>\$0.1476</u>	<u>38.46%</u>
Total (per common share)	\$0.3838	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.