

Notice of the Sources of Fund Distributions
YieldMax™ “Group C”
&
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **June 27, 2025**, is as follows:

Fund Name	CUSIP
YieldMax™ ABNB Option Income Strategy ETF	88634T485

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0229	7.10%
Estimated Return of Capital	<u>\$0.3003</u>	<u>92.90%</u>
Total (per common share)	\$0.3232	100.00%

Fund Name	CUSIP
YieldMax™ AMD Option Income Strategy ETF	88634T477

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0178	3.86%
Estimated Return of Capital	<u>\$0.4451</u>	<u>96.14%</u>
Total (per common share)	\$0.4629	100.00%

Fund Name	CUSIP
YieldMax™ COIN Option Income Strategy ETF	88634T824

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0176	3.29%
Estimated Return of Capital	<u>\$0.5178</u>	<u>96.71%</u>
Total (per common share)	\$0.5354	100.00%

Fund Name	CUSIP
YieldMax™ CVNA Option Income Strategy ETF	88636R206

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0567	3.32%
Estimated Return of Capital	<u>\$1.6517</u>	<u>96.68%</u>
Total (per common share)	\$1.7084	100.00%

Fund Name	CUSIP
YieldMax™ MSFT Option Income Strategy ETF	88634T428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0386	7.97%
Estimated Return of Capital	<u>\$0.4462</u>	<u>92.03%</u>
Total (per common share)	\$0.4848	100.00%

Fund Name	CUSIP
YieldMax™ NFLX Option Income Strategy ETF	88634T782

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0396	9.20%
Estimated Return of Capital	<u>\$0.3907</u>	<u>90.80%</u>
Total (per common share)	\$0.4303	100.00%

Fund Name	CUSIP
YieldMax™ PYPL Option Income Strategy ETF	88634T451

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0233	7.05%
Estimated Return of Capital	<u>\$0.3064</u>	<u>92.95%</u>
Total (per common share)	\$0.3297	100.00%

Fund Name	CUSIP
YieldMax™ Short COIN Option Income Strategy ETF	88636J477

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0110	7.15%
Estimated Return of Capital	<u>\$0.1426</u>	<u>92.85%</u>
Total (per common share)	\$0.1536	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.0923</u>	<u>100.00%</u>
Total (per common share)	\$0.0923	100.00%

Fund Name	CUSIP
YieldMax™ HOOD Income Strategy ETF	88636R404

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0055	0.08%
Estimated Return of Capital	<u>\$6.4975</u>	<u>99.92%</u>
Total (per common share)	\$6.5030	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0091	5.79%
Estimated Return of Capital	<u>\$0.1483</u>	<u>94.21%</u>
Total (per common share)	\$0.1574	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0078	5.04%
Estimated Return of Capital	<u>\$0.1470</u>	<u>96.26%</u>
Total (per common share)	\$0.1548	100.00%

Fund Name	CUSIP
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4836</u>	<u>100.00%</u>
Total (per common share)	\$0.4836	100.00%

Fund Name	CUSIP
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3140</u>	<u>100.00%</u>
Total (per common share)	\$0.3140	100.00%

Fund Name	CUSIP
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1151</u>	<u>100.00%</u>
Total (per common share)	\$0.1151	100.00%

Fund Name	CUSIP
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1188</u>	<u>100.00%</u>
Total (per common share)	\$0.1188	100.00%

Fund Name	CUSIP
YieldMax™ Russell 2000 0DTE Covered Call Strategy ETF	88636R552

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2035</u>	<u>100.00%</u>
Total (per common share)	\$0.2035	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.