

**Notice of the Sources of Fund Distributions**  
**YieldMax™ “Group C”**  
**&**  
**Weekly Payers**

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **July 25, 2025**, is as follows:

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ ABNB Option Income Strategy ETF	88634T485

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.3748	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3748	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ AMD Option Income Strategy ETF	88634T477

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.5656	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.5656	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ COIN Option Income Strategy ETF	88634T824

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.7951	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.7951	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ CVNA Option Income Strategy ETF	88636R206

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0543	2.66%
Estimated Return of Capital	<u>\$1.9930</u>	<u>97.34%</u>
Total (per common share)	\$2.0473	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ MSFT Option Income Strategy ETF	88634T428

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.4139	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.4139	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ NFLX Option Income Strategy ETF	88634T782

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.4350	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.4350	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ PYPL Option Income Strategy ETF	88634T451

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.2731	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.2731	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Short COIN Option Income Strategy ETF	88636J477

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0095	6.90%
Estimated Return of Capital	<u>\$0.1286</u>	<u>93.10%</u>
Total (per common share)	\$0.1381	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1029</u>	<u>100.00%</u>
Total (per common share)	\$0.1029	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ HOOD Income Strategy ETF	88636R404

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$6.8981</u>	<u>100.00%</u>
Total (per common share)	\$6.8981	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.1171	57.58%
Estimated Return of Capital	<u>\$0.0862</u>	<u>42.42%</u>
Total (per common share)	\$0.2033	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.1723	93.77%
Estimated Return of Capital	<u>\$0.0115</u>	<u>6.23%</u>
Total (per common share)	\$0.1838	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4876</u>	<u>100.00%</u>
Total (per common share)	\$0.4876	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3219</u>	<u>100.00%</u>
Total (per common share)	\$0.3219	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0922	57.40%
Estimated Return of Capital	<u>\$0.0685</u>	<u>42.60%</u>
Total (per common share)	\$0.1607	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0270	13.88 %
Estimated Return of Capital	<u>\$0.1674</u>	<u>86.12%</u>
Total (per common share)	\$0.1944	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Russell 2000 0DTE Covered Call Strategy ETF	88636R552

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3901</u>	<u>100.00%</u>
Total (per common share)	\$0.3901	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Semiconductor Portfolio Option Income ETF	88636R693

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3723</u>	<u>100.00%</u>
Total (per common share)	\$0.3723	100.00%

**No action is required on your part.** The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined

to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

**If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.**