

Notice of the Sources of Fund Distributions
YieldMax™ “Group C”
&
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **August 22, 2025**, is as follows:

Fund Name	CUSIP
YieldMax™ ABNB Option Income Strategy ETF	88634T485

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.2972	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.2972	100.00%

Fund Name	CUSIP
YieldMax™ AMD Option Income Strategy ETF	88634T477

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0149	2.74%
Estimated Return of Capital	<u>\$0.5292</u>	<u>97.26%</u>
Total (per common share)	\$0.5441	100.00%

Fund Name	CUSIP
YieldMax™ COIN Option Income Strategy ETF	88634T824

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0184	5.34%
Estimated Return of Capital	<u>\$0.3254</u>	<u>94.66%</u>
Total (per common share)	\$0.3438	100.00%

Fund Name	CUSIP
YieldMax™ CVNA Option Income Strategy ETF	88636R206

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$2.5592	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$2.5592	100.00%

Fund Name	CUSIP
YieldMax™ MSFT Option Income Strategy ETF	88634T428

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0387	12.18%
Estimated Return of Capital	<u>\$0.2790</u>	<u>87.82%</u>
Total (per common share)	\$0.3177	100.00%

Fund Name	CUSIP
YieldMax™ NFLX Option Income Strategy ETF	88634T782

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0460	9.85%
Estimated Return of Capital	<u>\$0.4210</u>	<u>90.15%</u>
Total (per common share)	\$0.4670	100.00%

Fund Name	CUSIP
YieldMax™ PYPL Option Income Strategy ETF	88634T451

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0251	7.39%
Estimated Return of Capital	<u>\$0.3149</u>	<u>92.61%</u>
Total (per common share)	\$0.3400	100.00%

Fund Name	CUSIP
YieldMax™ Short COIN Option Income Strategy ETF	88636J477

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0062	2.29%
Estimated Return of Capital	<u>\$0.2624</u>	<u>97.71%</u>
Total (per common share)	\$0.2686	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1000</u>	<u>100.00%</u>
Total (per common share)	\$0.1000	100.00%

Fund Name	CUSIP
YieldMax™ HOOD Income Strategy ETF	88636R404

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$3.8564	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$3.8564	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0831	55.91%
Estimated Return of Capital	<u>\$0.0655</u>	<u>44.09%</u>
Total (per common share)	\$0.1486	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0912	56.24%
Estimated Return of Capital	<u>\$0.0710</u>	<u>43.76%</u>
Total (per common share)	\$0.1622	100.00%

Fund Name	CUSIP
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4127</u>	<u>100.00%</u>
Total (per common share)	\$0.4127	100.00%

Fund Name	CUSIP
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3077</u>	<u>100.00%</u>
Total (per common share)	\$0.3077	100.00%

Fund Name	CUSIP
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	57.40%
Estimated Return of Capital	<u>\$0.1681</u>	<u>42.60%</u>
Total (per common share)	\$0.1681	100.00%

Fund Name	CUSIP
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0290	15.15%
Estimated Return of Capital	<u>\$0.1622</u>	<u>84.85%</u>
Total (per common share)	\$0.1912	100.00%

Fund Name	CUSIP
YieldMax™ Russell 2000 0DTE Covered Call Strategy ETF	88636R552

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3935</u>	<u>100.00%</u>
Total (per common share)	\$0.3935	100.00%

Fund Name	CUSIP
YieldMax™ Semiconductor Portfolio Option Income ETF	88636R693

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.3993</u>	<u>100.00%</u>
Total (per common share)	\$0.3993	100.00%

Fund Name	CUSIP
YieldMax TM DKNG Option Income Strategy ETF	88636R305

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.8465	38.57%
Estimated Return of Capital	<u>\$1.3479</u>	<u>61.43%</u>
Total (per common share)	\$2.1944	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMaxTM ETFs Information Line at 866-864-3968.