

Notice of the Sources of Fund Distributions
YieldMax™ “Group D”
YMAX - YMAG

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **January 17, 2025**, is as follows:

Fund Name	CUSIP
YieldMax™ AAPL Option Income Strategy ETF	88634T857

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1588	55.88%
Estimated Return of Capital	<u>\$0.1253</u>	<u>44.12%</u>
Total (per common share)	\$0.2841	100.00%

Fund Name	CUSIP
YieldMax™ AI Option Income Strategy ETF	88636J790

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0162	4.32%
Estimated Return of Capital	<u>\$0.3601</u>	<u>95.68%</u>
Total (per common share)	\$0.3763	100.00%

Fund Name	CUSIP
YieldMax™ AMZN Option Income Strategy ETF	88634T840

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.2788	69.61%
Estimated Return of Capital	<u>\$0.1217</u>	<u>30.39%</u>
Total (per common share)	\$0.4005	100.00%

Fund Name	CUSIP
YieldMax™ DIS Option Income Strategy ETF	88634T444

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.2782	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.2782	100.00%

Fund Name	CUSIP
YieldMax™ MSTR Option Income Strategy ETF	88634T493

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.4277	18.76%
Estimated Return of Capital	<u>\$1.8515</u>	<u>81.24%</u>
Total (per common share)	\$2.2792	100.00%

Fund Name	CUSIP
YieldMax™ Short N100 Option Income Strategy ETF	88636J451

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0429	11.07%
Estimated Return of Capital	<u>\$0.3444</u>	<u>88.93%</u>
Total (per common share)	\$0.3873	100.00%

Fund Name	CUSIP
YieldMax™ SMCi Option Income Strategy ETF	88636R867

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0512	2.97%
Estimated Return of Capital	<u>\$1.6703</u>	<u>97.03%</u>
Total (per common share)	\$1.7215	100.00%

Fund Name	CUSIP
YieldMax™ SQ Option Income Strategy ETF	88634T766

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.4690	73.99 %
Estimated Return of Capital	<u>\$0.1648</u>	<u>26.01%</u>
Total (per common share)	\$0.6338	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0500	100.00 %
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.0500	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1118	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.1118	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.