

**Notice of the Sources of Fund Distributions**  
**YieldMax™ “Group D”**  
**and**  
**Weekly Payers**

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **August 29, 2025**, is as follows:

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ AAPL Option Income Strategy ETF	88634T857

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.1159	33.45%
Estimated Return of Capital	<u>\$0.2306</u>	<u>66.55%</u>
Total (per common share)	\$0.3465	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ AI Option Income Strategy ETF	88636J790

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0094	8.00%
Estimated Return of Capital	<u>\$0.1083</u>	<u>92.00%</u>
Total (per common share)	\$0.1177	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ AMZN Option Income Strategy ETF	88634T840

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0357	7.28%
Estimated Return of Capital	<u>\$0.4547</u>	<u>92.72%</u>
Total (per common share)	\$0.4903	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ DIS Option Income Strategy ETF	88634T444

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.3359	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3359	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ MSTR Option Income Strategy ETF	88634T493

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.4289	39.35%
Estimated Return of Capital	<u>\$0.6610</u>	<u>60.65%</u>
Total (per common share)	\$1.0899	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Short N100 Option Income Strategy ETF	88636J451

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0350	14.81%
Estimated Return of Capital	<u>\$0.2011</u>	<u>85.19%</u>
Total (per common share)	\$0.2361	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ SMCi Option Income Strategy ETF	88636R867

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$1.3081	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$1.3081	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ XYZ Option Income Strategy ETF	88634T766

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.1448	33.46%
Estimated Return of Capital	<u>\$0.2880</u>	<u>66.54%</u>
Total (per common share)	\$0.4329	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0048	4.10%
Estimated Return of Capital	<u>\$0.1132</u>	<u>95.90%</u>
Total (per common share)	\$0.1180	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0456	33.25%
Estimated Return of Capital	<u>\$0.0916</u>	<u>66.75%</u>
Total (per common share)	\$0.1372	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4470</u>	<u>100.00%</u>
Total (per common share)	\$0.4470	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2917</u>	<u>100.00%</u>
Total (per common share)	\$0.2917	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.1900</u>	<u>100.00%</u>
Total (per common share)	\$0.19000	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.2833</u>	<u>100.00%</u>
Total (per common share)	\$0.2833	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Russell 2000 0DTE Covered Call Strategy ETF	88636R552

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0000	0.00%
Estimated Return of Capital	<u>\$0.4502</u>	<u>100.00%</u>
Total (per common share)	\$0.4502	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0827	87.18%
Estimated Return of Capital	<u>\$0.0122</u>	<u>12.82%</u>
Total (per common share)	\$0.0949	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Semiconductor Portfolio Option Income ETF	88636R693

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0102	2.57%
Estimated Return of Capital	<u>\$0.3862</u>	<u>97.43%</u>
Total (per common share)	\$0.3964	100.00%

<b>Fund Name</b>	<b>CUSIP</b>
YieldMax™ Short MSTR Option Income Strategy ETF	88636R347

	<b>Current Distribution</b>	<b>% of Current Distribution</b>
Estimated Net Investment Income	\$0.0634	2.89%
Estimated Return of Capital	<u>\$2.1342</u>	<u>97.11%</u>
Total (per common share)	\$2.1976	100.00%

**No action is required on your part.** The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

**If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.**