

Notice of the Sources of Fund Distributions
YieldMax™ “Group D”
and
Weekly Payers

Section 19(a) of the Investment Company Act of 1940 requires Funds to provide written notice disclosing the sources of a distribution payment if it was made from any source other than the fund’s net income. This notice is intended to fulfill Rule 19a-1 of the Investment Company Act of 1940.

The estimated per share breakdown of the sources of the distributions to shareholders payable **September 26, 2025**, is as follows:

Fund Name	CUSIP
YieldMax™ AAPL Option Income Strategy ETF	88634T857

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0262	7.34%
Estimated Return of Capital	<u>\$0.3307</u>	<u>92.66%</u>
Total (per common share)	\$0.3569	100.00%

Fund Name	CUSIP
YieldMax™ AI Option Income Strategy ETF	88636J790

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0090	6.49%
Estimated Return of Capital	<u>\$0.1303</u>	<u>93.51%</u>
Total (per common share)	\$0.1393	100.00%

Fund Name	CUSIP
YieldMax™ AMZN Option Income Strategy ETF	88634T840

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.4601	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.4601	100.00%

Fund Name	CUSIP
YieldMax™ DIS Option Income Strategy ETF	88634T444

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.2168	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.2168	100.00%

Fund Name	CUSIP
YieldMax™ MSTR Option Income Strategy ETF	88634T493

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0386	3.82%
Estimated Return of Capital	<u>\$0.9719</u>	<u>96.18%</u>
Total (per common share)	\$1.0105	100.00%

Fund Name	CUSIP
YieldMax™ MSTR Short Option Income Strategy ETF	88636R347

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$3.2951	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$3.2951	100.00%

Fund Name	CUSIP
YieldMax™ Short N100 Option Income Strategy ETF	88636J451

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0317	14.98%
Estimated Return of Capital	<u>\$0.1797</u>	<u>85.02%</u>
Total (per common share)	\$0.2114	100.00%

Fund Name	CUSIP
YieldMax™ SMCi Option Income Strategy ETF	88636R867

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0365	3.99%
Estimated Return of Capital	<u>\$0.8782</u>	<u>96.01%</u>
Total (per common share)	\$0.9147	100.00%

Fund Name	CUSIP
YieldMax™ XYZ Option Income Strategy ETF	88634T766

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.2776	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.2776	100.00%

Fund Name	CUSIP
YieldMax™ Magnificent 7 Fund of Option Income ETFs	88636J642

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0088	5.80%
Estimated Return of Capital	<u>\$0.1435</u>	<u>94.20%</u>
Total (per common share)	\$0.1523	100.00%

Fund Name	CUSIP
YieldMax™ Universe Fund of Option Income ETFs	88636J659

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0421	51.27%
Estimated Return of Capital	<u>\$0.0400</u>	<u>48.73%</u>
Total (per common share)	\$0.0821	100.00%

Fund Name	CUSIP
YieldMax™ Crypto Industry & Tech Portfolio Option Income ETF	88636R727

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.5120	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.5120	100.00%

Fund Name	CUSIP
YieldMax™ AI & Tech Portfolio Option Income ETF	88636R735

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.3659	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.3659	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Short Option Income Strategy ETF	88636R677

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0178	2.84%
Estimated Return of Capital	<u>\$0.6078</u>	<u>97.16%</u>
Total (per common share)	\$0.6256	100.00%

Fund Name	CUSIP
YieldMax™ S&P 500 0DTE Covered Call Strategy ETF	88636R560

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1542	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.1542	100.00%

Fund Name	CUSIP
YieldMax™ Nasdaq 100 0DTE Covered Call Strategy ETF	88636R578

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.1785	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.1785	100.00%

Fund Name	CUSIP
YieldMax™ Russell 2000 0DTE Covered Call Strategy ETF	88636R552

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.2952	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.2952	100.00%

Fund Name	CUSIP
YieldMax™ Ultra Option Income Strategy ETF	88636J527

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0921	100.00%
Estimated Return of Capital	<u>\$0.0000</u>	<u>0.00%</u>
Total (per common share)	\$0.0921	100.00%

Fund Name	CUSIP
YieldMax™ Semiconductor Portfolio Option Income ETF	88636R693

	Current Distribution	% of Current Distribution
Estimated Net Investment Income	\$0.0187	4.54%
Estimated Return of Capital	<u>\$0.3938</u>	<u>95.46%</u>
Total (per common share)	\$0.4125	100.00%

No action is required on your part. The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

If you have questions or need additional information, please contact your financial professional or call the YieldMax™ ETFs Information Line at 866-864-3968.